



**Andy Beshear**  
GOVERNOR

**FINANCE AND ADMINISTRATION CABINET  
OFFICE OF THE CONTROLLER  
OFFICE OF FINANCIAL MANAGEMENT**

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**Calendar Year (“CY”) 2023 Bond Cap Allocation**

Tuesday, October 31, 2023

Pursuant to KRS 103.286 and 200 KAR 15:010, the Kentucky Private Activity Bond Allocation Committee ("the Committee") will be accepting **STATE ISSUER POOL** applications for CY2023 volume cap from October 31 through December 1, 2023. The Notice of Intent application to apply for CY2023 volume cap and the above-referenced statutes and corresponding administrative regulations may be found at:

<https://finance.ky.gov/office-of-the-controller/office-of-financial-management/Pages/kentucky-private-activity-bond-allocation-committee.aspx>

Please be advised only electronic applications will be accepted. Any application received after 2:00 p.m. ET on the stated deadlines above will **NOT** be considered for review. Please send all applications to [Debt.OFM@ky.gov](mailto:Debt.OFM@ky.gov). It is recommended that receipt of all submissions be confirmed, by separate email, by the submitter.

The estimated total remaining volume cap for CY2023 is \$324,886,320. All applicants for CY2023 Bond Cap Allocation may be permitted a maximum allocation amount to be determined by the Committee based on the total number of applications received and the total amount of volume cap requested. Available Bond Cap Allocation figures are based on the December 2022 report by the U.S. Census Bureau, the July 1, 2022 population estimate for Kentucky (4,512,310) multiplied by the 2023 per capita (\$120).

**Applications to the State Issuer Pool will be presented to the Committee during the next meeting currently scheduled for 8:30 AM on December 19, 2023.**

Please contact Melissa Perry at [melissad.perry@ky.gov](mailto:melissad.perry@ky.gov) should you have any questions regarding the allocation process for CY2023.